

3. Aktienpool EM

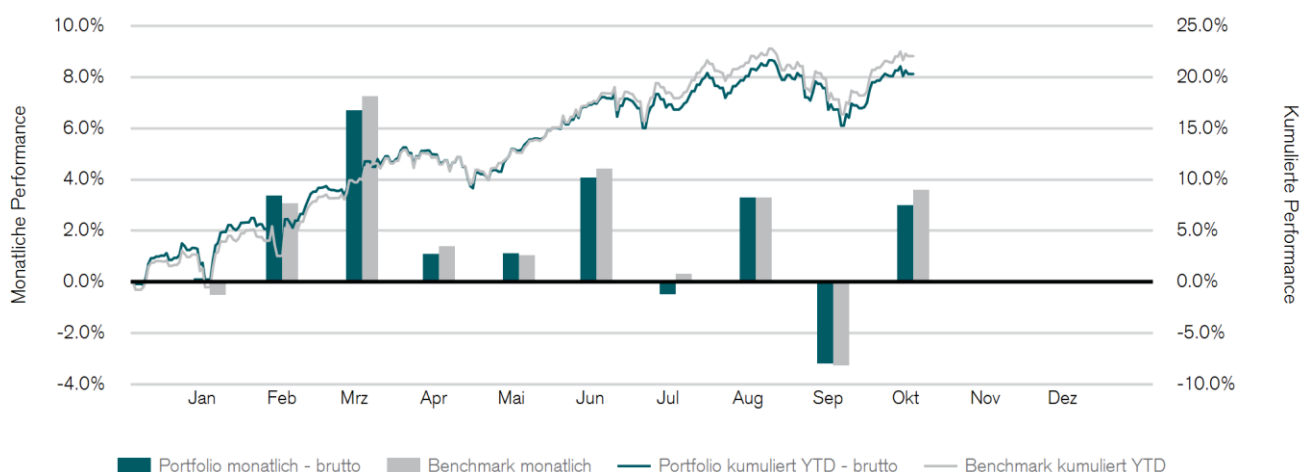
3.1 Performance

Performanceübersicht monatlich

(in CHF)

| | Jan | Feb | Mrz | Apr | Mai | Jun | Jul | Aug | Sep | Okt | Nov | Dez | YTD |
|-----------------------|--------------|--------------|---------------|---------------|--------------|---------------|---------------|--------------|--------------|---------------|-----|-----|---------------|
| Aktienpool EM | | | | | | | | | | | | | 4'905'167 |
| Portfolio brutto | 0.13% | 3.35% | 6.70% | 1.08% | 1.09% | 4.07% | -0.50% | 3.29% | -3.20% | 2.99% | | | 20.32% |
| Benchmark | -0.52% | 3.06% | 7.26% | 1.38% | 1.03% | 4.42% | 0.30% | 3.27% | -3.27% | 3.59% | | | 22.07% |
| Relativ brutto | 0.65% | 0.30% | -0.56% | -0.30% | 0.07% | -0.34% | -0.80% | 0.02% | 0.07% | -0.60% | | | -1.74% |

Performance monatlich und kumuliert - brutto



Performanceübersicht jährlich

(in CHF)

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | seit Beginn |
|-----------------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|---------------|---------------|--------------|---------------|----------------|
| Aktienpool EM | | | | | | | | | | | | 28.01.2000 |
| Portfolio brutto | -8.28% | 13.54% | 22.47% | 13.22% | 0.40% | 6.94% | 19.46% | -8.76% | 25.81% | 6.25% | 20.32% | 114.34% |
| Benchmark | -5.50% | 15.06% | 24.04% | 16.58% | 1.11% | 6.68% | 17.85% | -7.53% | 27.41% | 5.83% | 22.07% | 167.95% |
| Relativ brutto | -2.78% | -1.53% | -1.56% | -3.36% | -0.71% | 0.26% | 1.62% | -1.23% | -1.60% | 0.43% | -1.74% | -53.61% |

Performanceübersicht

(in CHF)

| | Kumulierte Performance | | | | Annualisierte Performance | | | | Risiko | Tracking Error |
|-----------------------|------------------------|---------------|---------------|---------------|---------------------------|---------------|---------------|---------------|-------------|----------------|
| | 1 Monat | 3 Monate | 6 Monate | 12 Monate | 2 Jahre | 3 Jahre | 5 Jahre | seit Beginn | seit Beginn | |
| Aktienpool EM | | | | | | | | 28.01.2000 | | 4'905'167 |
| Portfolio brutto | 2.99% | 2.98% | 7.80% | 36.76% | 15.42% | 13.90% | 13.16% | 3.56% | 14.92% | |
| Benchmark | 3.59% | 3.48% | 9.49% | 37.73% | 15.89% | 14.76% | 13.75% | 4.63% | 14.58% | 2.30% |
| Relativ brutto | -0.60% | -0.51% | -1.69% | -0.96% | -0.47% | -0.86% | -0.59% | -1.07% | | |

Risikoübersicht

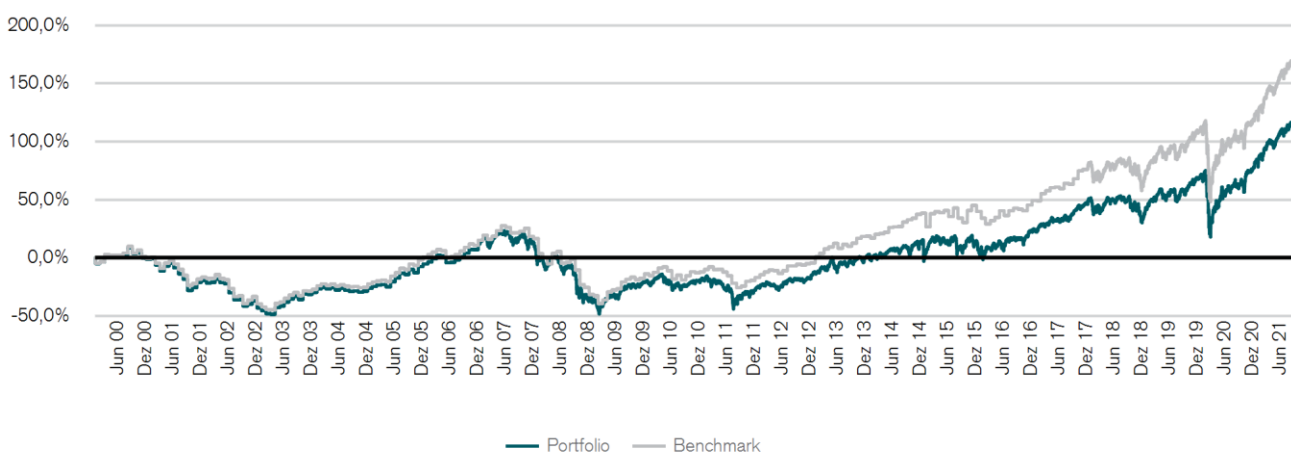
| | Risiko rollend | | | | |
|----------------------|----------------|---------|---------|---------|-------------|
| | 1 Jahr | 2 Jahre | 3 Jahre | 5 Jahre | seit Beginn |
| Aktienpool EM | | | | | 28.01.2000 |
| Portfolio brutto | 12.15% | 17.11% | 16.53% | 13.61% | 14.92% |
| Benchmark | 12.19% | 16.77% | 16.21% | 13.37% | 14.58% |

Tracking Error Übersicht

| | Tracking Error rollend | | | | |
|----------------------|------------------------|---------|---------|---------|-------------|
| | 1 Jahr | 2 Jahre | 3 Jahre | 5 Jahre | seit Beginn |
| Aktienpool EM | | | | | 28.01.2000 |
| Tracking Error | 1.56% | 1.63% | | 1.29% | 2.30% |

Historische Performanceübersicht

Kumulierte Performance seit Beginn - brutto

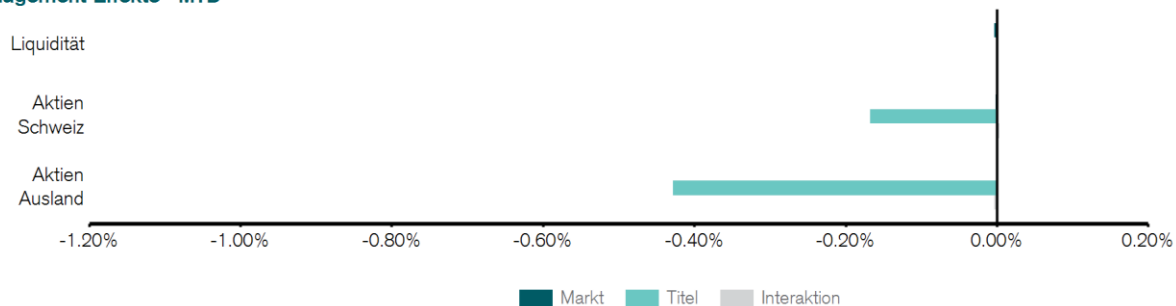


3.2 Renditebeitrag - MTD

Performance-Beitrag und -Attribution - MTD

| | Portfolio | | | Benchmark | | | Management-Effekte | | | |
|----------------|--------------|----------------|--------------|--------------|----------------|--------------|--------------------|---------------|--------------|---------------|
| | Performance | Gewichtung | Beitrag | Performance | Gewichtung | Beitrag | Markt | Titel | Interaktion | Total |
| Liquidität | -0.47% | 0.07% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Aktien Schweiz | 3.22% | 29.32% | 0.94% | 3.78% | 30.01% | 1.13% | 0.00% | -0.17% | 0.00% | -0.17% |
| Aktien Ausland | 2.90% | 70.60% | 2.05% | 3.51% | 69.99% | 2.46% | 0.00% | -0.43% | 0.00% | -0.43% |
| Total | 2.99% | 100.00% | 2.99% | 3.59% | 100.00% | 3.59% | 0.00% | -0.60% | 0.00% | -0.60% |

Management-Effekte - MTD

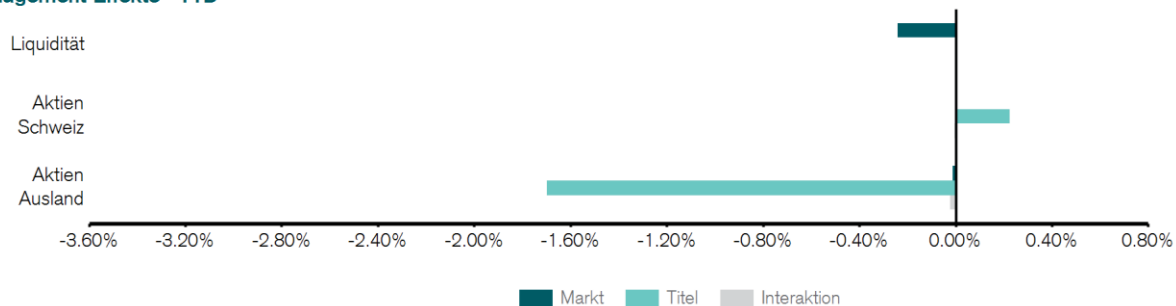


3.3 Renditebeitrag - YTD

Performance-Beitrag und -Attribution - YTD

| | Portfolio | | | Benchmark | | | Management-Effekte | | | |
|----------------|---------------|----------------|---------------|---------------|----------------|---------------|--------------------|---------------|---------------|---------------|
| | Performance | Gewichtung | Beitrag | Performance | Gewichtung | Beitrag | Markt | Titel | Interaktion | Total |
| Liquidität | -1.53% | 0.30% | 0.00% | 0.00% | 0.00% | 0.00% | -0.24% | 0.00% | 0.00% | -0.24% |
| Aktien Schweiz | 17.88% | 29.49% | 5.27% | 17.15% | 29.94% | 5.35% | 0.01% | 0.23% | 0.00% | 0.23% |
| Aktien Ausland | 21.67% | 70.21% | 15.06% | 24.14% | 70.06% | 16.72% | -0.01% | -1.70% | -0.02% | -1.73% |
| Total | 20.32% | 100.00% | 20.32% | 22.07% | 100.00% | 22.07% | -0.25% | -1.47% | -0.02% | -1.74% |

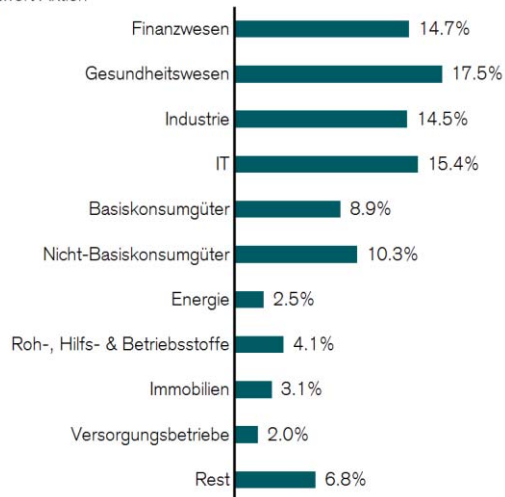
Management-Effekte - YTD



3.4 Vermögensstruktur

Aktien nach GICS-Sektor

% Marktwert Aktien



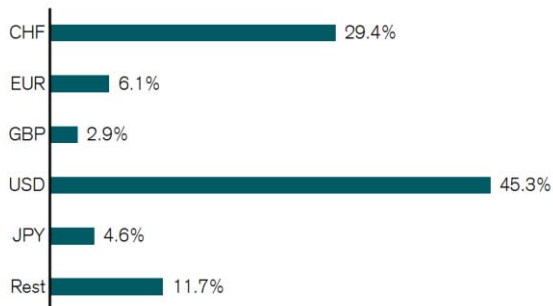
Aktien nach GICS-Sektor (inkl. Fondssplitting)

% Marktwert Aktien

| | |
|-------------------------------|----------------|
| Finanzwesen | 14.70% |
| Gesundheitswesen | 17.46% |
| Industrie | 14.53% |
| IT | 15.44% |
| Basiskonsumgüter | 8.92% |
| Nicht-Basiskonsumgüter | 10.34% |
| Energie | 2.48% |
| Roh-, Hilfs- & Betriebsstoffe | 4.15% |
| Immobilien | 3.15% |
| Versorgungsbetriebe | 2.01% |
| Rest | 6.83% |
| Total | 100.00% |

Aktien nach Risikowährung

% Marktwert Aktien



Aktien nach Risikowährung (inkl. Fonds-Splitting)

% Marktwert Aktien

| | |
|--------------|----------------|
| CHF | 29.40% |
| EUR | 6.13% |
| GBP | 2.89% |
| USD | 45.30% |
| JPY | 4.60% |
| Rest | 11.68% |
| Total | 100.00% |

Top 10 Positionen

| | CHF | % Marktwert Aktien |
|--|---------------------|--------------------|
| Credit Suisse Index Fund (CH) III Umbrella - CSIF (CH) III Equity World ex CH Blue - Pension Fund ZB | 2'824'344.23 | 57.62% |
| Credit Suisse Index Fund (CH) Umbrella - CSIF (CH) Equity Emerging Markets Blue DB | 295'772.54 | 6.03% |
| Credit Suisse Index Fund (CH) Umbrella - CSIF (CH) Equity Switzerland Large Cap Blue ZB | 839'770.74 | 17.13% |
| Credit Suisse Index Fund (CH) Umbrella - CSIF (CH) Equity Switzerland Small & Mid Cap ZB | 601'588.68 | 12.27% |
| Credit Suisse Index Fund (CH) Umbrella - CSIF (CH) Equity World ex CH Small Cap Blue DB | 340'593.00 | 6.95% |
| Total | 4'902'069.19 | 100.00% |