

## 2. Basisstrategie

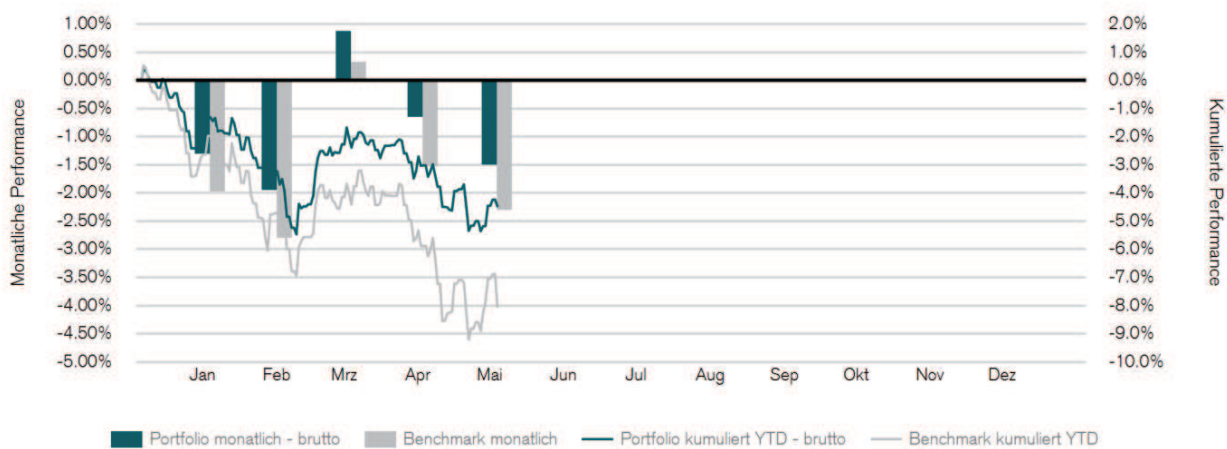
### 2.1 Performance

#### Performanceübersicht monatlich

(in CHF)

	Jan	Feb	Mrz	Apr	Mai	Jun	Jul	Aug	Sep	Okt	Nov	Dez	YTD
<b>Basisstrategie</b>													56'272'626
Portfolio brutto	-1.31%	-1.95%	0.88%	-0.65%	-1.50%								-4.47%
Benchmark	-1.97%	-2.80%	0.32%	-1.54%	-2.31%								-8.05%
<b>Relativ brutto</b>	<b>0.66%</b>	<b>0.85%</b>	<b>0.55%</b>	<b>0.89%</b>	<b>0.81%</b>								<b>3.58%</b>

#### Performance monatlich und kumuliert - brutto



#### Performanceübersicht jährlich

(in CHF)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	seit Beginn
<b>Basisstrategie</b>												28.01.2000
Portfolio brutto	7.89%	7.19%	8.75%	2.55%	4.91%	9.53%	-1.46%	12.25%	2.56%	11.99%	-4.47%	147.99%
Benchmark	9.10%	5.69%	11.83%	0.83%	5.16%	9.46%	-5.11%	17.93%	4.03%	13.16%	-8.05%	134.28%
<b>Relativ brutto</b>	<b>-1.21%</b>	<b>1.50%</b>	<b>-3.08%</b>	<b>1.72%</b>	<b>-0.25%</b>	<b>0.06%</b>	<b>3.65%</b>	<b>-5.68%</b>	<b>-1.47%</b>	<b>-1.17%</b>	<b>3.58%</b>	<b>13.71%</b>

### Performanceübersicht

(in CHF)	Kumulierte Performance				Annualisierte Performance				Risiko	Tracking Error
	1 Monat	3 Monate	6 Monate	12 Monate	2 Jahre	3 Jahre	5 Jahre	seit Beginn	seit Beginn	
<b>Basisstrategie</b>								28.01.2000		56'272'626
Portfolio brutto	-1.50%	-1.28%	-3.14%	-0.04%	7.60%	5.04%	4.88%	4.15%	5.00%	
Benchmark	-2.31%	-3.50%	-6.09%	-2.18%	6.97%	5.23%	4.82%	3.88%	6.25%	2.51%
<b>Relativ brutto</b>	<b>0.81%</b>	<b>2.22%</b>	<b>2.94%</b>	<b>2.14%</b>	<b>0.63%</b>	<b>-0.19%</b>	<b>0.06%</b>	<b>0.26%</b>		

### Risikoübersicht

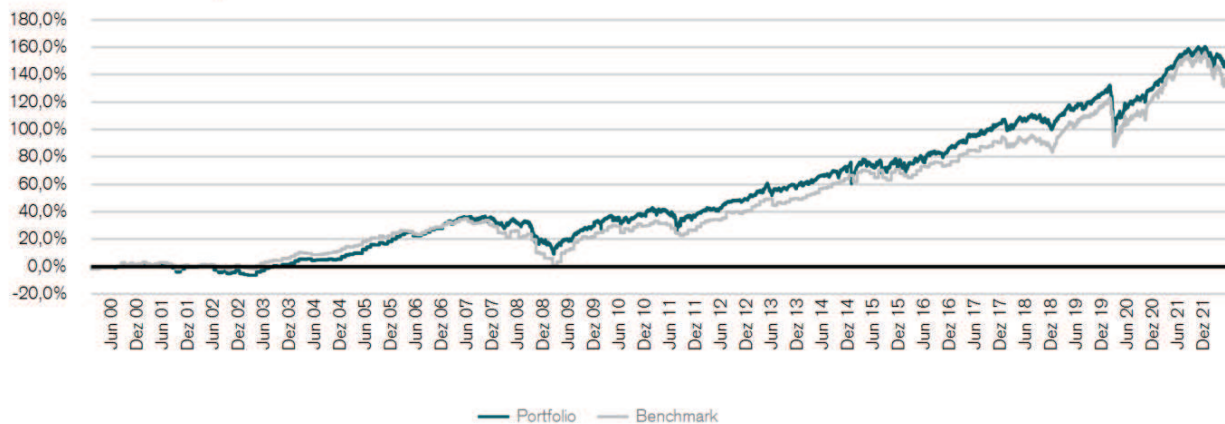
	Risiko rollend				
	1 Jahr	2 Jahre	3 Jahre	5 Jahre	seit Beginn
<b>Basisstrategie</b>					28.01.2000
Portfolio brutto	4.59%	4.87%	5.99%	5.46%	5.00%
Benchmark	6.81%	7.30%	9.04%	8.04%	6.25%

### Tracking Error Übersicht

	Tracking Error rollend				
	1 Jahr	2 Jahre	3 Jahre	5 Jahre	seit Beginn
<b>Basisstrategie</b>					28.01.2000
Tracking Error	2.56%	2.99%	3.71%	3.27%	2.51%

### Historische Performanceübersicht

Kumulierte Performance seit Beginn - brutto

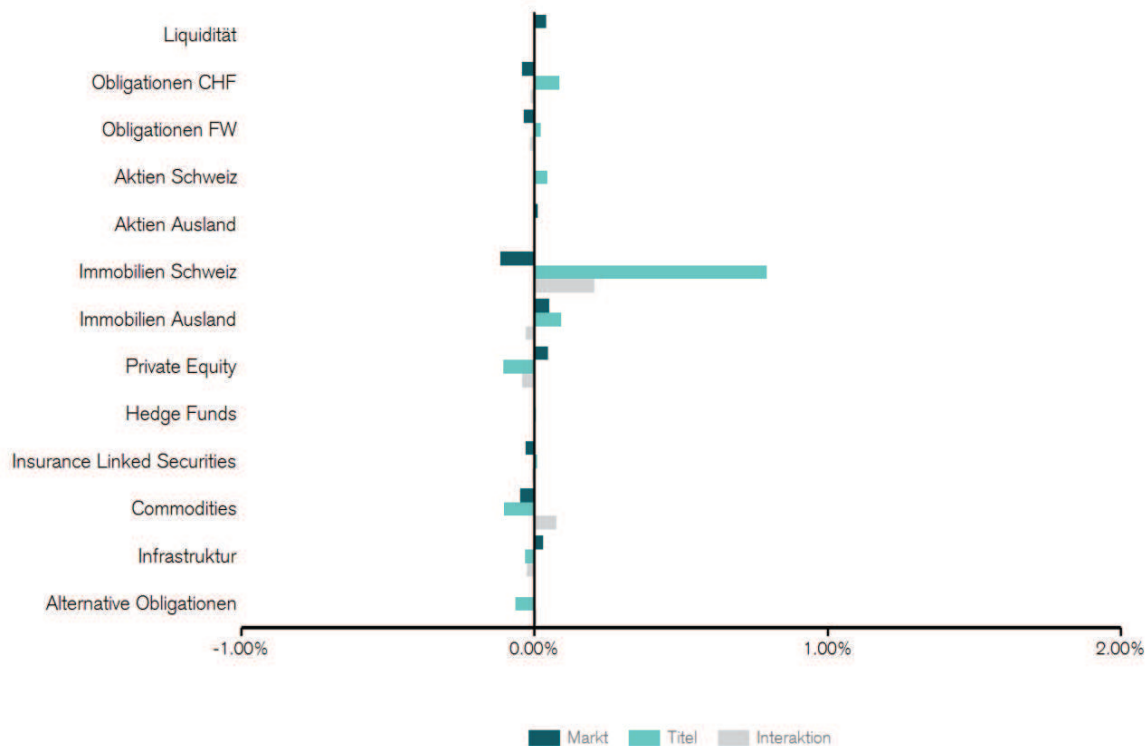


## 2.2 Renditebeitrag - MTD

### Performance-Beitrag und -Attribution - MTD

	Portfolio			Benchmark			Management-Effekte			
	Performance	Gewichtung	Beitrag	Performance	Gewichtung	Beitrag	Markt	Titel	Interaktion	Total
Liquidität	0.01%	1.90%	0.00%	0.00%	0.00%	0.00%	0.04%	0.00%	0.00%	0.04%
Obligationen CHF	-0.04%	14.14%	0.00%	-0.58%	16.84%	-0.09%	-0.04%	0.09%	-0.01%	0.03%
Obligationen FW	-0.88%	1.74%	-0.02%	-1.33%	5.63%	-0.07%	-0.04%	0.02%	-0.02%	-0.03%
Aktien Schweiz	-4.10%	15.16%	-0.64%	-4.38%	15.12%	-0.68%	0.00%	0.04%	0.00%	0.04%
Aktien Ausland	-1.01%	16.13%	-0.16%	-0.97%	15.55%	-0.16%	0.01%	0.00%	0.00%	0.01%
Immobilien Schweiz	-0.87%	28.76%	-0.25%	-4.42%	22.20%	-0.98%	-0.12%	0.79%	0.20%	0.88%
Immobilien Ausland	-3.61%	3.36%	-0.12%	-5.47%	4.86%	-0.28%	0.05%	0.09%	-0.03%	0.11%
Private Equity	-0.78%	6.50%	-0.05%	1.27%	5.55%	0.07%	0.05%	-0.11%	-0.04%	-0.10%
Hedge Funds	-1.08%	3.30%	-0.04%	-1.22%	3.02%	-0.04%	0.00%	0.01%	0.00%	0.01%
Insurance Linked Securities	-0.17%	0.82%	0.00%	-0.59%	2.55%	-0.01%	-0.03%	0.01%	-0.01%	-0.03%
Commodities	-4.03%	0.62%	-0.03%	0.26%	2.58%	0.00%	-0.05%	-0.10%	0.08%	-0.08%
Infrastruktur	-1.92%	5.00%	-0.10%	-0.78%	3.03%	-0.02%	0.03%	-0.03%	-0.03%	-0.03%
Alternative Obligationen	-3.45%	2.57%	-0.09%	-1.33%	3.07%	-0.04%	0.00%	-0.06%	0.01%	-0.06%
<b>Total</b>	<b>-1.50%</b>	<b>100.00%</b>	<b>-1.50%</b>	<b>-2.31%</b>	<b>100.00%</b>	<b>-2.31%</b>	<b>-0.09%</b>	<b>0.75%</b>	<b>0.15%</b>	<b>0.81%</b>

### Management-Effekte - MTD

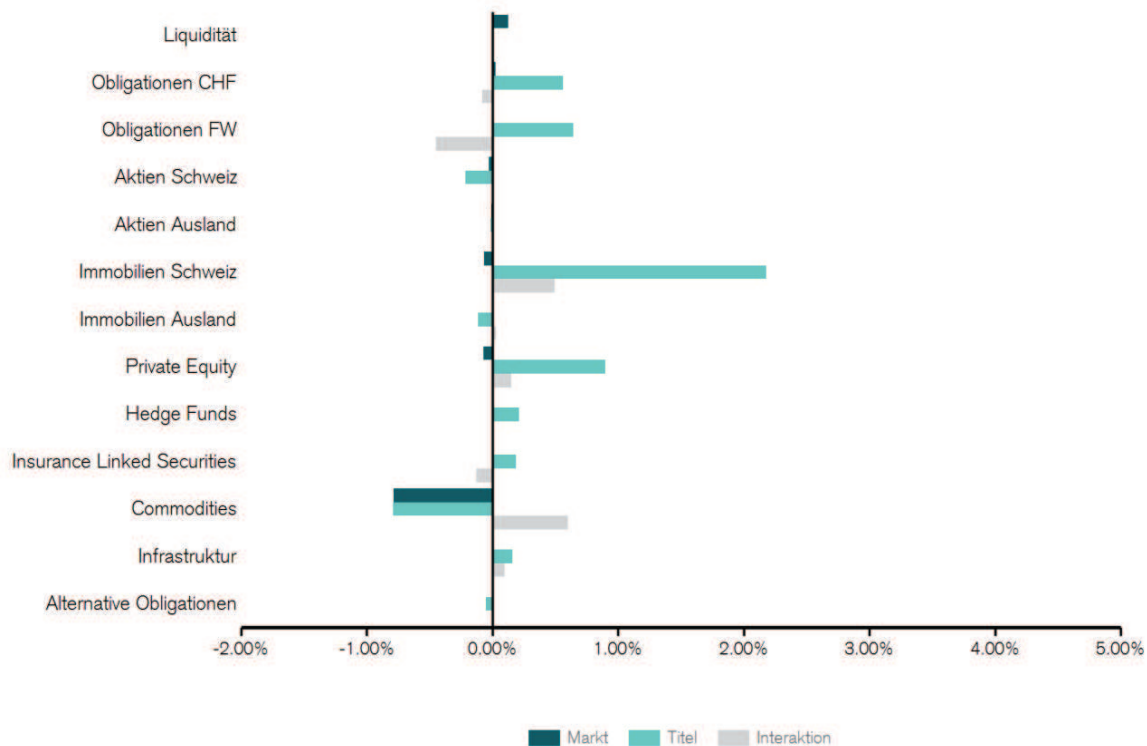


## 2.3 Renditebeitrag - YTD

### Performance-Beitrag und -Attribution - YTD

	Portfolio			Benchmark			Management-Effekte			
	Performance	Gewichtung	Beitrag	Performance	Gewichtung	Beitrag	Markt	Titel	Interaktion	Total
Liquidität	0.04%	1.83%	0.00%	0.00%	0.00%	0.00%	0.13%	0.00%	0.00%	0.13%
Obligationen CHF	-5.44%	14.15%	-0.78%	-8.90%	16.50%	-1.46%	0.02%	0.56%	-0.08%	0.51%
Obligationen FW	4.10%	1.65%	0.07%	-8.11%	5.51%	-0.44%	0.00%	0.64%	-0.45%	0.19%
Aktien Schweiz	-10.62%	15.40%	-1.72%	-9.28%	15.39%	-1.43%	-0.03%	-0.22%	0.00%	-0.25%
Aktien Ausland	-8.19%	16.36%	-1.37%	-8.08%	15.47%	-1.25%	-0.01%	-0.01%	0.00%	-0.03%
Immobilien Schweiz	0.43%	28.07%	0.10%	-9.44%	22.58%	-2.13%	-0.07%	2.18%	0.49%	2.61%
Immobilien Ausland	-10.52%	3.51%	-0.38%	-8.37%	4.99%	-0.41%	0.01%	-0.12%	0.03%	-0.08%
Private Equity	-1.09%	6.83%	-0.08%	-17.24%	5.39%	-0.96%	-0.07%	0.90%	0.15%	0.97%
Hedge Funds	3.51%	3.11%	0.11%	-3.87%	3.01%	-0.12%	0.00%	0.21%	0.00%	0.22%
Insurance Linked Securities	-0.73%	0.80%	-0.01%	-8.48%	2.50%	-0.21%	0.01%	0.19%	-0.13%	0.07%
Commodities	1.11%	0.62%	0.01%	39.65%	2.65%	0.84%	-0.79%	-0.79%	0.60%	-0.98%
Infrastruktur	-3.04%	4.99%	-0.15%	-8.24%	3.00%	-0.25%	0.00%	0.16%	0.10%	0.25%
Alternative Obligationen	-9.74%	2.68%	-0.27%	-8.11%	3.00%	-0.24%	0.01%	-0.05%	0.00%	-0.05%
<b>Total</b>	<b>-4.47%</b>	<b>100.00%</b>	<b>-4.47%</b>	<b>-8.05%</b>	<b>100.00%</b>	<b>-8.05%</b>	<b>-0.79%</b>	<b>3.66%</b>	<b>0.71%</b>	<b>3.58%</b>

### Management-Effekte - YTD



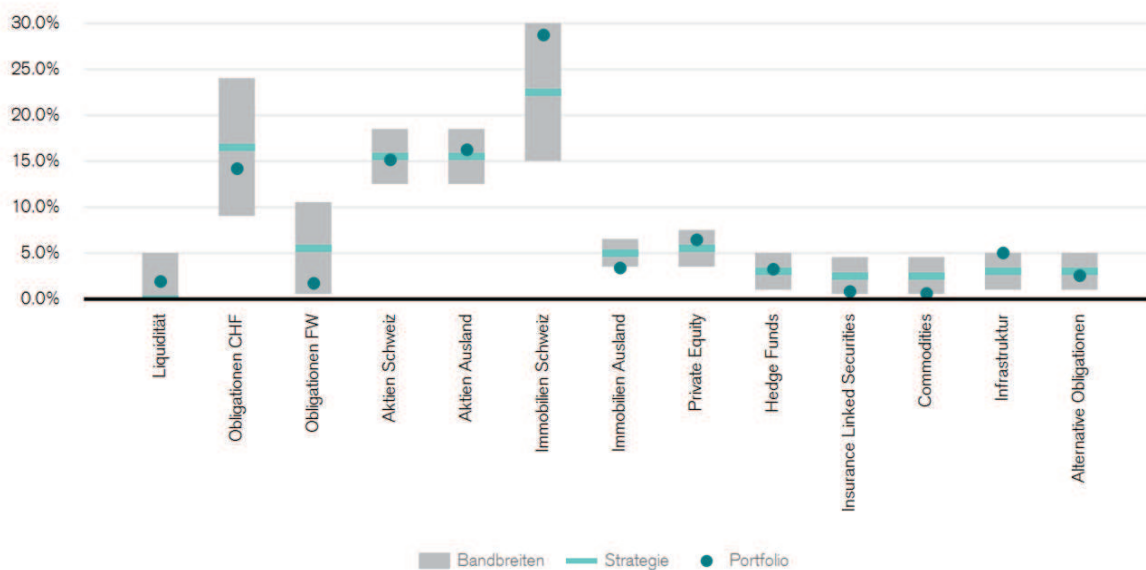
## 2.4 Vermögensstruktur

### Strategie und Bandbreiten nach Anlagekategorie

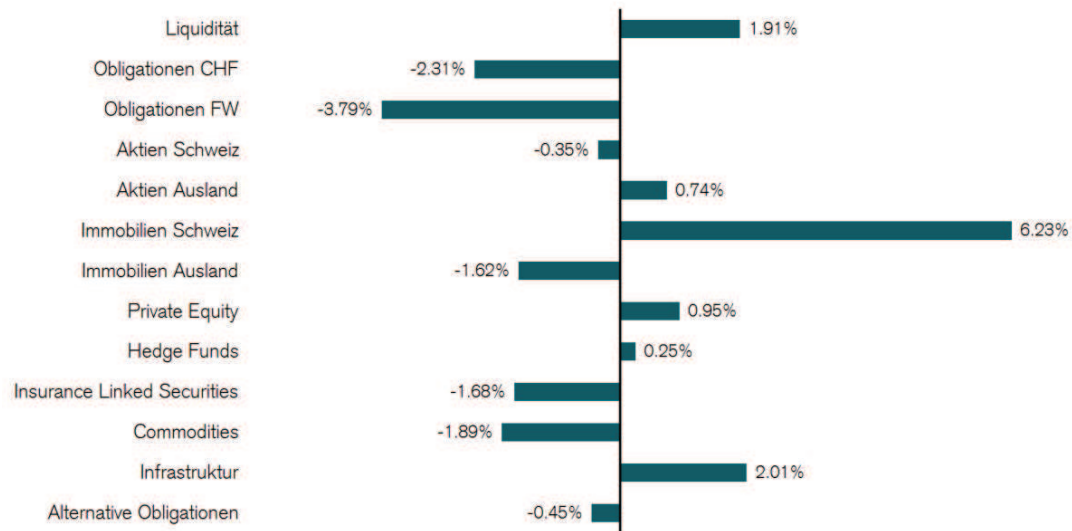
(Marktwert in %)	Gewichtung			Bandbreiten		Einhaltung
	Portfolio	Strategie	Relativ	Minimal	Maximal	
Liquidität	1.91%	0.00%	1.91%	0.00%	5.00%	Ja
Obligationen CHF	14.19%	16.50%	-2.31%	9.00%	24.00%	Ja
Obligationen FW	1.71%	5.50%	-3.79%	0.50%	10.50%	Ja
Aktien Schweiz	15.15%	15.50%	-0.35%	12.50%	18.50%	Ja
Aktien Ausland	16.24%	15.50%	0.74%	12.50%	18.50%	Ja
Immobilien Schweiz	28.73%	22.50%	6.23%	15.00%	30.00%	Ja
Immobilien Ausland	3.38%	5.00%	-1.62%	3.50%	6.50%	Nein
Private Equity	6.45%	5.50%	0.95%	3.50%	7.50%	Ja
Hedge Funds	3.25%	3.00%	0.25%	1.00%	5.00%	Ja
Insurance Linked Securities	0.82%	2.50%	-1.68%	0.50%	4.50%	Ja
Commodities	0.61%	2.50%	-1.89%	0.50%	4.50%	Ja
Infrastruktur	5.01%	3.00%	2.01%	1.00%	5.00%	Nein
Alternative Obligationen	2.55%	3.00%	-0.45%	1.00%	5.00%	Ja
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>0.00%</b>			

### Strategie und Bandbreiten nach Anlagekategorie

(Marktwert in %)



Relative Gewichtung nach Anlagekategorie



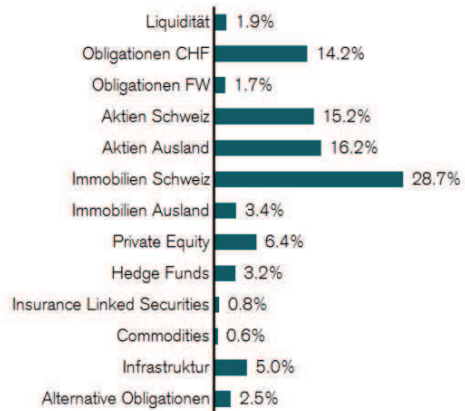
### Vermögensstruktur nach Anlagekategorie und Risikowährung

(in % und Mio CHF)

	CHF	EUR	GBP	USD	JPY	GLOR	Rest	Total
Liquidität	0.33%	1.39%		0.19%				<b>1.91%</b>
	0.19	0.78		0.11				<b>1.07</b>
Obligationen CHF	14.19%							<b>14.19%</b>
	7.98							<b>7.98</b>
Obligationen FW				1.71%				<b>1.71%</b>
				0.96				<b>0.96</b>
Aktien Schweiz	15.15%			0.00%				<b>15.15%</b>
	8.53			0.00				<b>8.53</b>
Aktien Ausland	0.10%	1.31%	0.60%	9.99%	0.87%	0.08%	3.30%	<b>16.24%</b>
	0.06	0.74	0.34	5.62	0.49	0.04	1.86	<b>9.14</b>
Immobilien Schweiz	28.73%							<b>28.73%</b>
	16.17							<b>16.17</b>
Immobilien Ausland	3.25%	0.09%	0.01%	0.01%	0.00%		0.02%	<b>3.38%</b>
	1.83	0.05	0.00	0.01	0.00		0.01	<b>1.90</b>
Private Equity		4.47%				1.97%		<b>6.45%</b>
		2.52				1.11		<b>3.63</b>
Hedge Funds						3.25%		<b>3.25%</b>
						1.83		<b>1.83</b>
Insurance Linked Securities	0.82%							<b>0.82%</b>
	0.46							<b>0.46</b>
Commodities	0.61%							<b>0.61%</b>
	0.35							<b>0.35</b>
Infrastruktur		2.33%		1.15%			1.53%	<b>5.01%</b>
		1.31		0.65			0.86	<b>2.82</b>
Alternative Obligationen	1.69%	0.86%						<b>2.55%</b>
	0.95	0.48						<b>1.43</b>
<b>Total</b>	<b>64.86%</b>	<b>10.45%</b>	<b>0.61%</b>	<b>13.06%</b>	<b>0.87%</b>	<b>5.30%</b>	<b>4.85%</b>	<b>100.00%</b>
	<b>36.50</b>	<b>5.88</b>	<b>0.34</b>	<b>7.35</b>	<b>0.49</b>	<b>2.98</b>	<b>2.73</b>	<b>56.27</b>

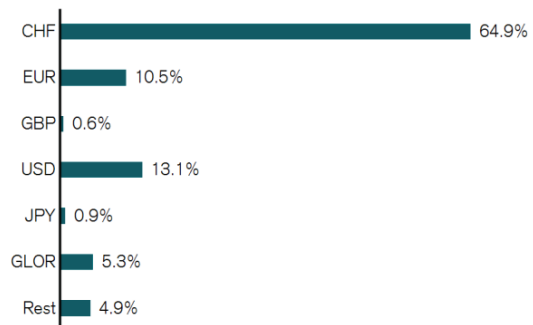
### Vermögensstruktur nach Anlagekategorie

% des Gesamtvermögens



### Vermögensstruktur nach Risikowährung (inkl. F.Split.)

% des Gesamtvermögens

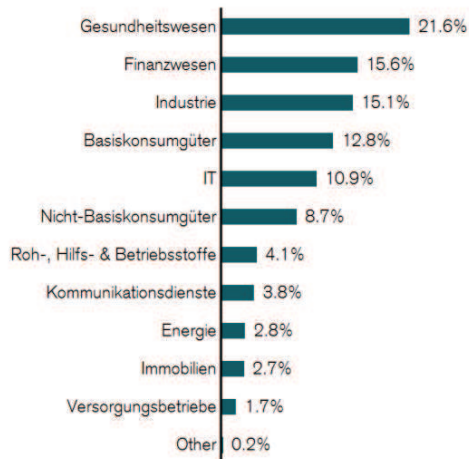




## 2.5 Aktien

### Aktien nach GICS-Sektor

% Marktwert Aktien



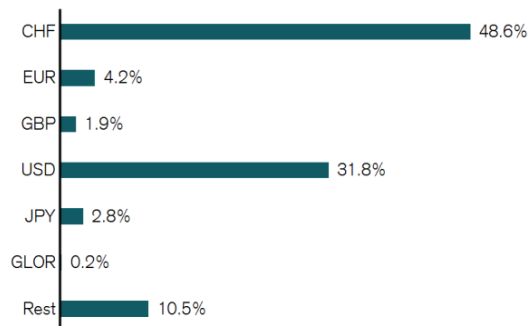
### Aktien nach GICS-Sektor (inkl. Fondssplitting)

% Marktwert Aktien

Gesundheitswesen	21.57%
Finanzwesen	15.62%
Industrie	15.06%
Basiskonsumgüter	12.84%
IT	10.92%
Nicht-Basiskonsumgüter	8.66%
Roh-, Hilfs- & Betriebsstoffe	4.10%
Kommunikationsdienste	3.81%
Energie	2.77%
Immobilien	2.67%
Versorgungsbetriebe	1.73%
Other	0.25%
<b>Total</b>	<b>100.00%</b>

### Aktien nach Risikowährung

% Marktwert Aktien



### Aktien nach Risikowährung (inkl. Fonds-Splitting)

% Marktwert Aktien

CHF	48.57%
EUR	4.17%
GBP	1.91%
USD	31.82%
JPY	2.76%
GLOR	0.24%
Rest	10.53%
<b>Total</b>	<b>100.00%</b>

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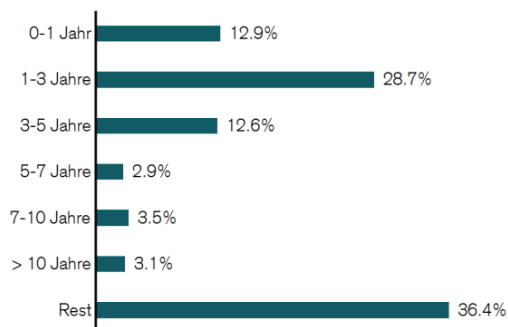
**Top 10 Positionen**

	CHF	% Marktwert Aktien
Credit Suisse Index Fund (CH) Umbrella - CSIF (CH) Equity World ex CH ZB	5'254'624.58	29.74%
Credit Suisse Index Fund (CH) Umbrella - CSIF (CH) Equity Switzerland Large Cap Blue ZB	3'315'949.03	18.77%
Credit Suisse Index Fund (CH) Umbrella - CSIF (CH) Equity Switzerland Total Market Blue ZB	2'952'793.13	16.71%
IST Investmentsstiftung - Globe Index - Kategorie I	2'683'230.00	15.19%
Credit Suisse Index Fund (CH) Umbrella - CSIF (CH) Equity Switzerland Small & Mid Cap ZB	2'256'663.00	12.77%
Credit Suisse Index Fund (CH) Umbrella - CSIF (CH) Equity Emerging Markets Blue DB	1'202'485.37	6.81%
<b>Total</b>	<b>17'665'745.11</b>	<b>100.00%</b>

## 2.6 Obligationen

### Obligationen nach Fälligkeit

% Marktwert Obligationen



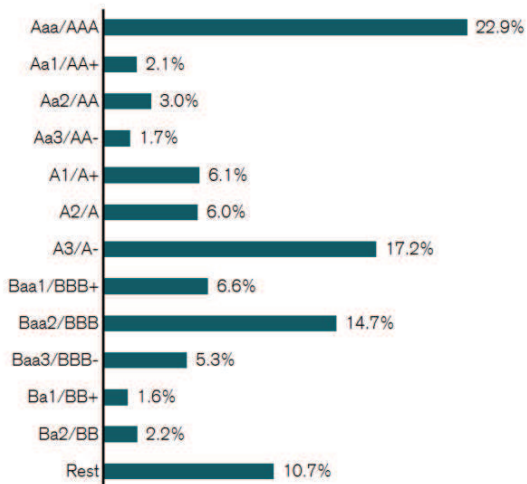
### Obligationen nach Fälligkeiten (inkl.Fondssplitting)

% Marktwert Obligationen

0-1 Jahr	12.89%
1-3 Jahre	28.70%
3-5 Jahre	12.58%
5-7 Jahre	2.89%
7-10 Jahre	3.45%
> 10 Jahre	3.08%
Rest	36.41%
<b>Total</b>	<b>100.00%</b>

### Obligationen nach kombiniertem Rating

% Marktwert Obligationen



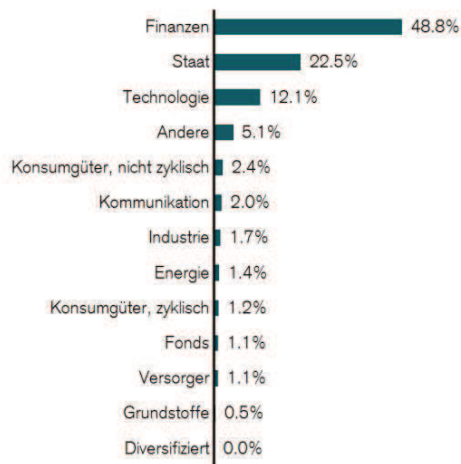
### Obligationen nach kombinierten Rating (inkl.Fondssplitting)

% Marktwert Obligationen

Aaa/AAA	22.88%
Aa1/AA+	2.13%
Aa2/AA	3.02%
Aa3/AA-	1.73%
A1/A+	6.07%
A2/A	5.96%
A3/A-	17.17%
Baa1/BBB+	6.61%
Baa2/BBB	14.67%
Baa3/BBB-	5.29%
Ba1/BB+	1.57%
Ba2/BB	2.15%
Rest	10.74%
<b>Total</b>	<b>100.00%</b>

### Obligationen nach Branchen

% Marktwert Obligationen



### Obligationen nach Branchen (inkl. Fondssplitting)

% Marktwert Obligationen

Finanzen	48.78%
Staat	22.55%
Technologie	12.09%
Andere	5.11%
Konsumgüter, nicht zyklisch	2.36%
Kommunikation	2.05%
Industrie	1.72%
Energie	1.40%
Konsumgüter, zyklisch	1.25%
Fonds	1.13%
Versorger	1.08%
Grundstoffe	0.46%
Diversifiziert	0.02%
<b>Total</b>	<b>100.00%</b>

### Obligationen nach Risikowährung

% Marktwert Obligationen



### Obligationen nach Risikowährungen (inkl. Fondssplitting)

% Marktwert Obligationen

CHF	89.24%
USD	10.76%
<b>Total</b>	<b>100.00%</b>

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**Top 10 Positionen**


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	CHF	% Marktwert Obligationen
Credit Suisse Index Fund (CH) Umbrella - CSIF (CH) Bond Aggregate Global ex CHF 1 5 Blue ZBH	2'074'824.03	23.19%
JSS Investmentfonds SICAV - JSS Insurance Bond Opportunities I CHF hedged Capitalisation	1'862'627.27	20.82%
0.325% Cv.Bds Swiss Prime Site AG 18-25 Reg S	1'258'282.91	14.07%
2.4% Nts Apple Inc 13-23 Sr Global	962'294.74	10.76%
DCP FCP - DCP - Hybrid Income P Capitalisation	937'028.22	10.47%
Credit Suisse Institutional Master Fund (CSIMF) Umbrella - CSIMF Global Bonds ex Securitized ZBH	911'081.16	10.18%
Credit Suisse Index Fund (CH) Umbrella - CSIF (CH) Bond Switzerland AAA BBB Blue ZB	462'166.87	5.17%
Ant. AWi INDEHd CHF	457'265.00	5.11%
0.25% Cv.Bds Swiss Prime Site AG 16-23 Reg-S	20'186.38	0.23%
<b>Total</b>	<b>8'945'756.58</b>	<b>100.00%</b>