

4 World Trade Center, office building;
New York, USA
37 Schindler 7000 elevators and
6 Schindler 9300AE escalators,
PORT technology

Welcome to Schindler Interim Results as of June 30, 2014

Conference Call on
August 13, 2014



Summary as of June 30, 2014

Continuing on a growth path

Growth

- Orders received grew strongly by 7.4% in local currencies; +2.1% in CHF
- Revenue grew strongly by 7.6% in local currencies; +2.1% in CHF
- Revenue suffered from negative translation impact of CHF –233 million
- Order backlog at record high of CHF 8 627 million; +11.4% in local currencies
- XJ-Schindler participation will be increased from 46% to 51% in 2H/2014
- World's largest escalator plant in Shanghai fully operational

Profitability

- EBIT reached CHF 524 million or CHF 442 million adjusted for Mall of Switzerland (MoS)
- EBIT-margin reached 12.1% or 10.2% adjusted for MoS; 10.3% in Q2/2014
- Net profit reached CHF 371 million (1H/2013: CHF 206 million); adjusted for MoS and Hyundai impairment it decreased by 6.9%

Key figures as of June 30, 2014

2nd quarter: April to June

| In CHF million | 2014 | 2013 | Δ% | Δ% in LC |
|--|--------------|-------|-------|----------|
| Orders received | 2 520 | 2 503 | +0.7 | +6.1 |
| Revenue | 2 292 | 2 270 | +1.0 | +6.5 |
| Operating profit (EBIT) before Mall of Switzerland (MoS) | 237 | 253 | -6.3 | +0.0 |
| in % | 10.3 | 11.1 | | |
| Operating profit (EBIT) | 319 | 253 | +26.1 | +32.8 |
| in % | 13.9 | 11.1 | | |
| Net income from financing and investing activities | - | 11 | | |
| Hyundai (HE) impairment | -40 | -155 | | |
| Income taxes | 68 | 69 | | |
| Net profit | 211 | 40 | | |
| Net profit before MoS and HE impairment | 176 | 195 | -9.7 | |

Key figures as of June 30, 2014

2nd quarter: April to June

| In CHF million | 2014 | 2013 | Δ% | Δ% in LC |
|---|-------------------|------------|-------|----------|
| Cash flow from operating activities | 46 | 173 | -73.4 | |
| Investments in property, plant, and equipment | 64 | 58 | +10.3 | |
| | 30.06.2014 | 31.03.2014 | | |
| Order backlog | 8 627 | 8 178 | +5.5 | +4.8 |
| Headcount at end of period | 49 751 | 48 921 | +1.7 | |

Key figures as of June 30, 2014

1st half: January to June

| In CHF million | 2014 | 2013 | Δ% | Δ% in LC |
|--|-------|-------|-------|----------|
| Orders received | 4 962 | 4 860 | +2.1 | +7.4 |
| Revenue | 4 339 | 4 250 | +2.1 | +7.6 |
| Operating profit (EBIT) before Mall of Switzerland (MoS) | 442 | 470 | -6.0 | +0.4 |
| in % | 10.2 | 11.1 | | |
| Operating profit (EBIT) | 524 | 470 | +11.5 | +18.1 |
| in % | 12.1 | 11.1 | | |
| Net income from financing and investing activities | 6 | 19 | | |
| Hyundai (HE) impairment | -40 | -155 | | |
| Income taxes | 119 | 128 | | |
| Net profit | 371 | 206 | | |
| Net profit before MoS and HE impairment | 336 | 361 | -6.9 | |

Key figures as of June 30, 2014

1st half: January to June

| In CHF million | 2014 | 2013 | Δ% | Δ% in LC |
|---|-------------------|-------------------|-------|----------|
| Cash flow from operating activities | 401 | 478 | -16.1 | |
| Investments in property, plant, and equipment | 103 | 89 | +15.7 | |
| | 30.06.2014 | 31.12.2013 | | |
| Order backlog | 8 627 | 7 722 | +11.7 | +11.4 |
| Headcount at end of period | 49 751 | 48 169 | +3.3 | |

Mall of Switzerland

Summary of facts

- Schindler Holding Ltd. sold stake in EbiSquare AG
- Schindler Aufzüge AG sold 81 000 m2 industrial land
- Transaction completed on May 28, 2014
- In Q2/2014, an extraordinary profit after tax of CHF 75 million was posted

Schindler's participation in Hyundai

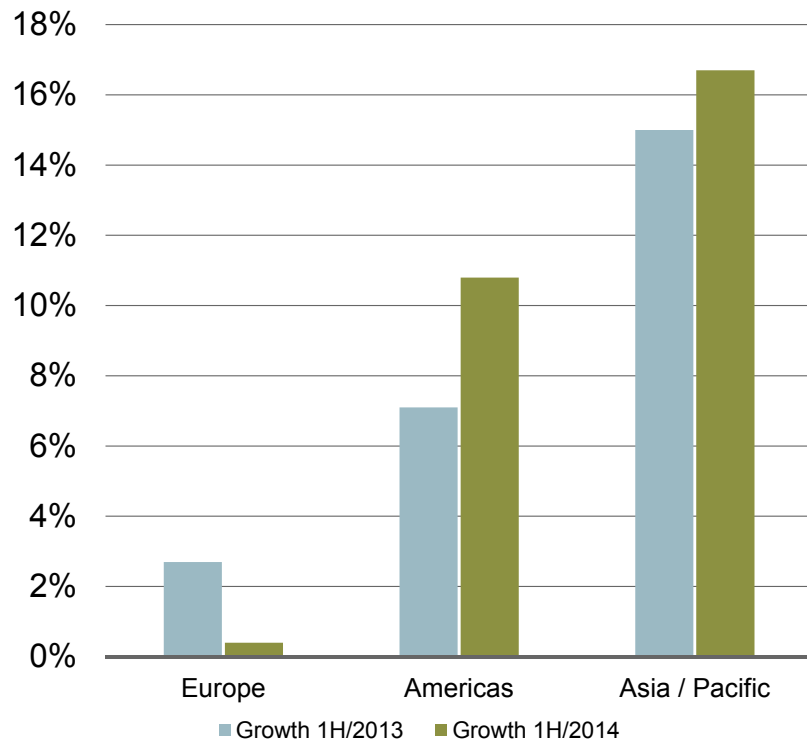
Summary of facts

- Hyundai's elevator business developed positively
- Share price negatively impacted by capital increases and derivative contracts
- Schindler recorded impairments of CHF 219 million in 2013 and CHF 40 million in Q2/2014
- Schindler's 21.5% participation is valued at CHF 95 million
- Additional impairments possible should share price further deteriorate
- Investment fully depreciated on Schindler Holding's balance sheet

Order backlog and revenue by region

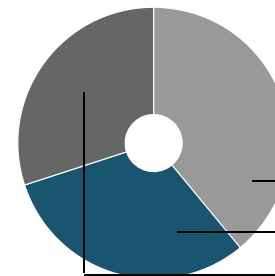
Record order backlog provides solid base for future growth

Revenue growth by region (in LC)



Order backlog

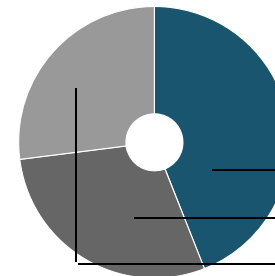
1H/2014: CHF 8 627 million (+11.4% in LC)
FY/2013: CHF 7 722 million



| | 1H/2014 | FY/2013 |
|--------------|---------|---------|
| Asia/Pacific | 39% | 38% |
| Europe | 31% | 30% |
| Americas | 30% | 32% |

Revenue

1H/2014: CHF 4 339 million (+7.6% in LC)
1H/2013: CHF 4 250 million



| | 1H/2014 | 1H/2013 |
|--------------|---------|---------|
| Europe | 44% | 45% |
| Americas | 29% | 29% |
| Asia/Pacific | 27% | 26% |

Asia/Pacific and Middle East: Development in 1H/2014

Strong growth continued in emerging markets

- Construction market in China showed signs of slow-down but still delivered strong growth
- Construction market in India was subdued until May elections, strong pick-up since
- Continued growth in South-East Asia and the Middle East

Schindler achieved growth rates above market levels

- Strong order intake in China, India and South-East Asia including large projects
- Accelerated market share gains in residential segment: strong order intake for Schindler 3600 and Schindler 5500 elevators

China: Growth agenda

Update as of June 30, 2014

Initiatives

Competitive product portfolio

Geographic expansion

Sales excellence

Capacity build-up

Actions

- Product lines for all market segments, coverage increasing
- Program to continuously improve competitiveness
- Acceleration of branch and service network extension
- More branches added in 1st semester 2014
- Extension of capabilities in key account management
- Improving prices in elevators, fighting pressure in escalators
- Escalator plant fully operational
- Construction of elevator factory on track

Acquisition of majority in Chinese joint venture XJ-Schindler

Summary of facts

- Agreement to increase participation to 51%
- Estimated revaluation gain of CHF 130 million after tax
- Full consolidation in Group Financial Statements
- Agreement includes right to raise participation to 66% by 2017

- 55 branches and sales offices
- Products and market coverage complementary to Schindler
- Expected revenue for FY/2014: > CHF 300 million

Americas: Development in 1H/2014

Mixed market growth in Americas

- North American market grew at healthy rate
- Encouraging price development both in the new installation and service businesses in North America
- Latin America developed positively despite slowing trend in Brazil

Schindler maintained its strong market position

- Strong sales of large projects in North America
- Latin America developed in line with market

Europe: Development in 1H/2014

Difficult market conditions continued

- Decline in southern Europe
- Continued growth in other European markets
- Continued price pressure in the service business

Schindler performed well in demanding environment

- Overall order intake grew in spite of challenging conditions
- Large project wins in northern Europe

Market outlook 2014

Status as of August 13, 2014

Solid market fundamentals expected

- Continued market growth in China, India, South-East Asia and Middle East
- Market growth in North America
- European environment remains challenging: South still struggling, growth across rest of region

Outlook 2014

Status as of August 13, 2014

Guidance for FY/2014

Revenue growth: Revenue growth of 6% to 8% in local currencies

Net profit: CHF 800 million to CHF 850 million
(CHF 635 million to CHF 685 million before exceptional items¹)

¹ Revaluation XJ-Schindler: CHF 130 million, Mall of Switzerland: CHF 75 million, Hyundai impairment: CHF –40 million

Additional Charts

Balance sheet

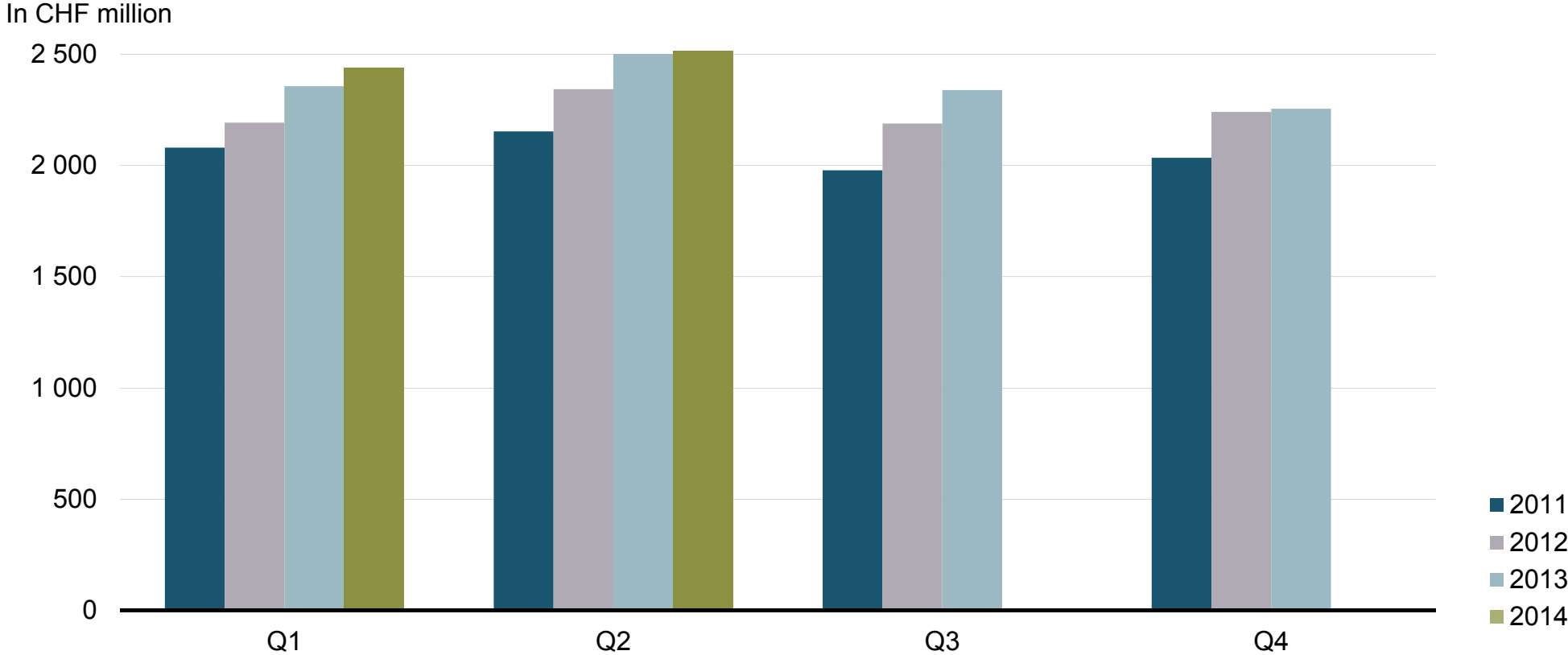
| In CHF million | 30.06.2014 | % | 31.12.2013 | % |
|-------------------------------------|--------------|--------------|--------------|--------------|
| Cash and cash equivalents | 2 356 | 29.0 | 2 228 | 28.5 |
| Other current assets | 3 403 | 42.0 | 3 260 | 41.9 |
| Total current assets | 5 759 | 71.0 | 5 488 | 70.4 |
| Non-current assets | 2 356 | 29.0 | 2 309 | 29.6 |
| Total assets | 8 115 | 100.0 | 7 797 | 100.0 |
| Current liabilities | 4 260 | 52.5 | 3 974 | 51.0 |
| Non-current liabilities | 1 325 | 16.3 | 1 298 | 16.6 |
| Total liabilities | 5 585 | 68.8 | 5 272 | 67.6 |
| Equity | 2 530 | 31.2 | 2 525 | 32.4 |
| Total liabilities and equity | 8 115 | 100.0 | 7 797 | 100.0 |
| Net working capital | -588 | | -537 | |
| Net liquidity | 2 116 | | 2 115 | |

Quarterly overview 2014/2013

| In CHF million | 2014 | | 2013 | | | |
|--|-------------------------|-------|-------|-------|-------|-------|
| | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 |
| Orders received | 2 520 | 2 442 | 2 256 | 2 340 | 2 503 | 2 357 |
| Revenue | 2 292 | 2 047 | 2 367 | 2 196 | 2 270 | 1 980 |
| Operating profit (EBIT) | 319¹ | 205 | 214 | 212 | 253 | 217 |
| in % | 13.9¹ | 10.0 | 9.0 | 9.7 | 11.1 | 11.0 |
| Financing activities | -13 | -11 | -10 | -7 | 3 | -7 |
| Investing activities (associates) | 13 | 17 | 13 | 8 | 8 | 15 |
| Hyundai (HE) impairment | -40 | | -64 | | -155 | |
| Income taxes | 68 | 51 | 58 | 51 | 69 | 59 |
| Net profit | 211 | 160 | 95 | 162 | 40 | 166 |
| in % | 9.2 | 7.8 | 4.0 | 7.4 | 1.8 | 8.4 |
| Net profit before Mall of Switzerland and HE impairments | 176 | | 159 | | 195 | |

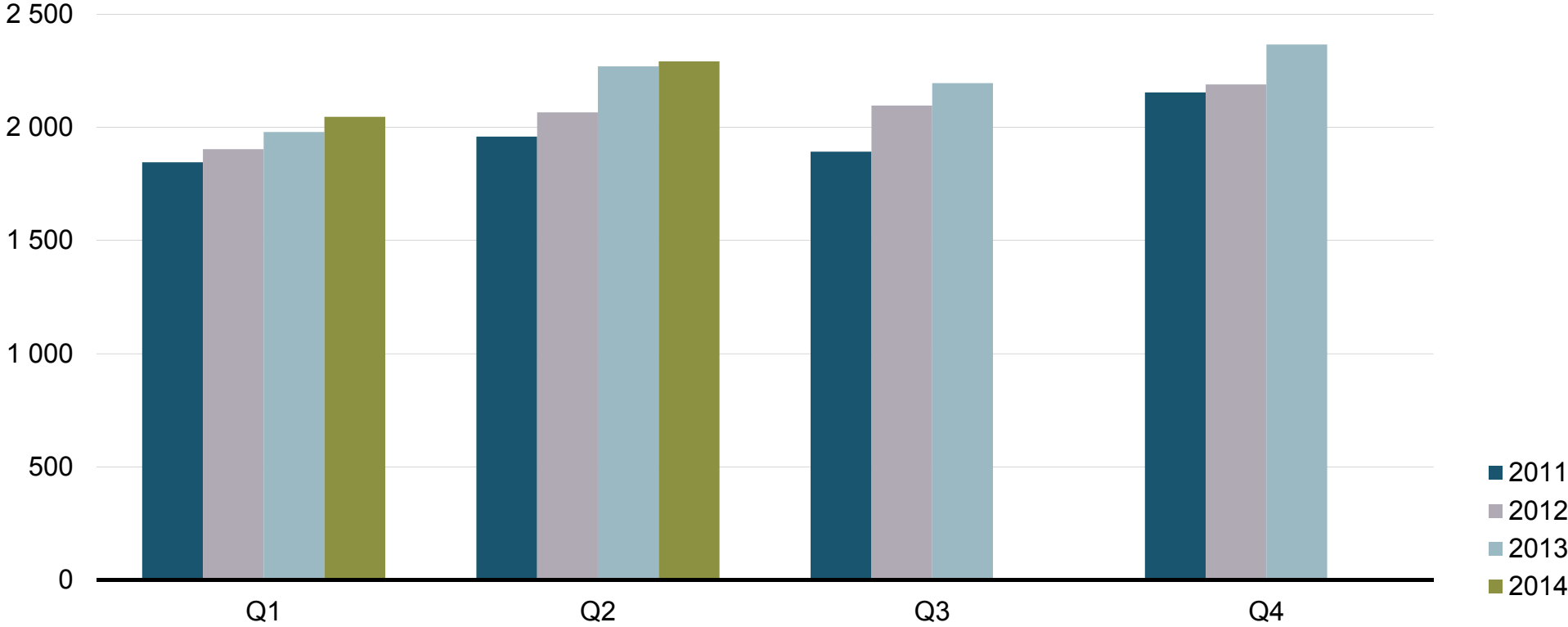
¹ Before Mall of Switzerland: EBIT: CHF 237 million; EBIT-margin: 10.3%

Quarterly development of orders received: 2011 – 2014



Quarterly development of revenue: 2011 – 2014

In CHF million



Megatrends impacting the E&E business

Medium-term outlook supports Schindler's growth objectives

Megatrends

Urbanization

Wealth creation in emerging markets

Energy efficiency

Demographic change

E&E market implications

- Emerging markets will continue to drive E&E growth > GDP
- Continuous innovation needed to adapt products and services to new markets and new requirements
- Sustainability critical in product development and operations
- Increased importance of safety and reliability, opportunities in modernization and replacements

Megatrends supporting E&E business outlook

Status as of August 13, 2014

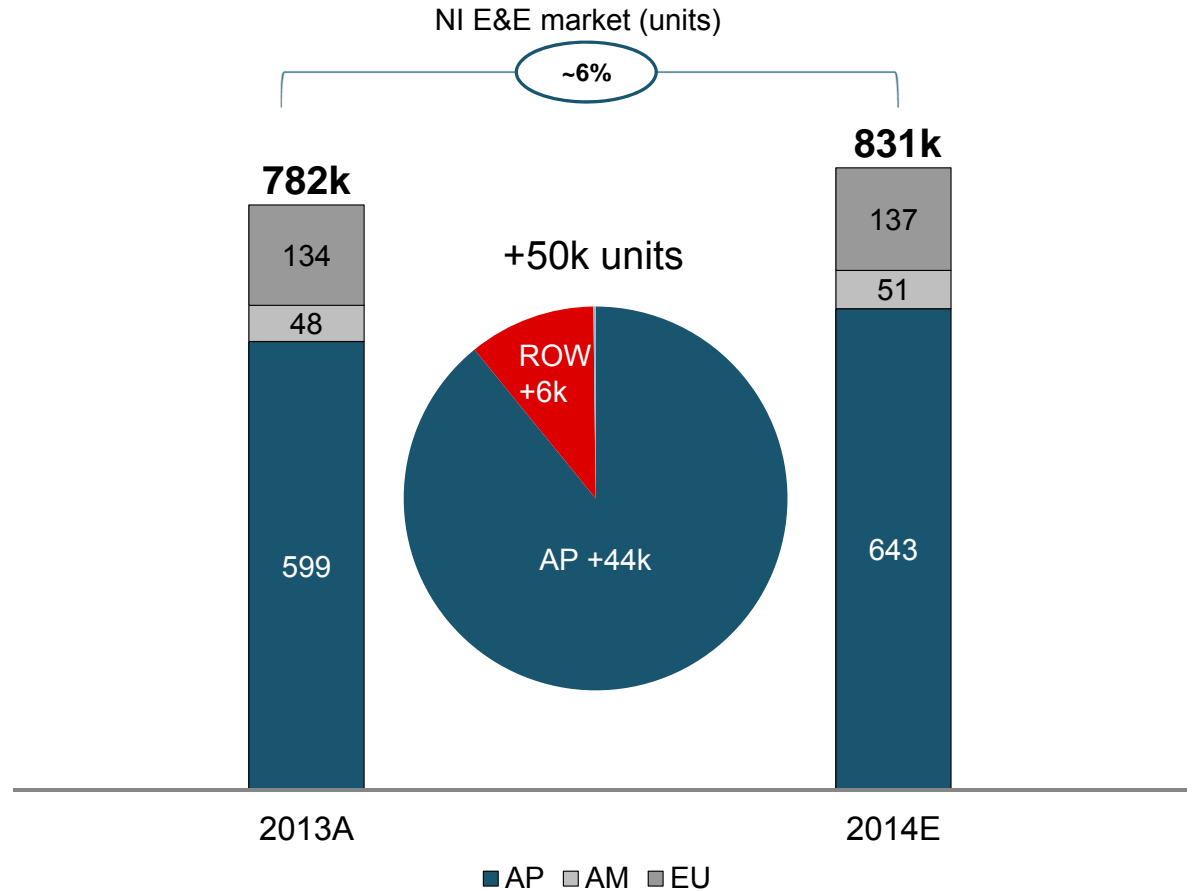
Megatrends

Urbanization

Wealth creation in emerging markets

Energy efficiency

Demographic change



Action plan 2014

OBJECTIVES:

- Grow faster than market
- Absolute EBIT growth
- Differentiation through innovative products and superior service

STRATEGIC MARKETS

- China
- India
- South-East Asia
- Middle East

CUSTOMER FOCUS

- Premier position in high-rise and escalators
- Service innovation
- Net Promoter Score to drive loyalty
- Global key accounts

QUALITY & COMPETITIVENESS

- State-of-the-art supply chain
- Economies of scale
- Global product platforms
- Faster time-to-market
- Employee engagement

New world class manufacturing facilities: 4 of 6 are operational

Investment projects are on time and on cost



Jiading, Shanghai, China

- Escalator factory ✓
- R&D center
- Elevator factory
- China HQ
- Test tower



Pune, India

- Elevator factory ✓
- R&D center ✓
- Escalator factory
- Test tower

- Proximity to strategic markets
 - Global platforms
 - State-of-the-art process
 - Rationalized supplier base
 - Economies of scale



Dunajská Streda, Slovakia

- Escalator factory ✓
- Elevator factory ✓
- Logistics center ✓



Hanover, USA

- Elevator factory ✓
- Logistics center ✓

Thank you.

Next publication dates

| | |
|---|-------------------|
| Selected key figures as of September 30, 2014 | October 21, 2014 |
| Full-year results 2014 | February 13, 2015 |
| Key figures as of March 31, 2015 | April 23, 2015 |
| Interim Report as of June 30, 2015 | August 14, 2015 |
| Selected key figures as of September 30, 2015 | October 22, 2015 |

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