



The big picture.
The challenge at hand.
Interim Report
as at June 30, 2009



Schindler

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Key figures as at June 30, 2009 – 1st half

Elevators & Escalators				
In million CHF	2009 1st half	2008 1st half	Δ %	Δ % local currencies
Orders received	4 153	4 860	-14.5	-10.3
Operating revenue	4 020	4 251	-5.4	-1.0
Operating profit (EBIT)	482	423	+13.9	+20.8
in %	12.0	10.0		
	30.06.2009	31.12.2008		
Order backlog	6 725	6 292	+6.9	+3.0
Personnel at end of period (number)	42 541	43 226	-1.6	

ALSO				
In million CHF	2009 1st half	2008 1st half	Δ %	Δ % local currencies
Orders received	1 922	2 474	-22.3	-18.0
Operating revenue	1 949	2 493	-21.8	-17.5
Operating profit (EBIT)	22	24	-8.3	-8.3
in %	1.1	1.0		
Net profit	9	2		
	30.06.2009	31.12.2008		
Personnel at end of period (number)	1 507	1 837	-18.0	

The different reporting structure may cause individual values and percentages to differ from ALSO reports. In particular, the amounts reported separately by ALSO under "Discontinued operations" are not shown separately in this report.

Group				
In million CHF	2009 1st half	2008 1st half	Δ %	Δ % local currencies
Orders received	6 075	7 334	-17.2	-12.9
Operating revenue	5 969	6 744	-11.5	-7.1
Operating profit (EBIT)	490	433	+13.2	+19.9
in %	8.2	6.4		
Profit before taxes	447	426	+4.9	
Net profit	320	313	+2.2	
Cash flow ¹	364	383	-5.0	
Capital expenditure	52	56	-7.1	
	30.06.2009	31.12.2008		
Order backlog	6 802	6 396	+6.3	+2.5
Consolidated shareholders' equity	2 196	2 018	+8.8	
Personnel at end of period (number)	44 048	45 063	-2.3	

¹ Cash flow: Net profit + depreciation/amortization +/- change in provisions

Key figures

as at June 30, 2009 – 2nd quarter

Elevators & Escalators				
In million CHF	2009 2nd quarter	2008 2nd quarter	Δ %	Δ % local currencies
Orders received	2 163	2 550	-15.2	-11.0
Operating revenue	2 068	2 210	-6.4	-2.2
Operating profit (EBIT)	228	219	+4.1	+10.5
in %	11.0	9.9		
	30.06.2009	31.03.2009		
Order backlog	6 725	6 751	-0.4	-2.0
Personnel at end of period (number)	42 541	42 939	-0.9	

The different reporting structure may cause individual values and percentages to differ from ALSO reports. In particular, the amounts reported separately by ALSO under "Discontinued operations" are not shown separately in this report.

ALSO				
In million CHF	2009 2nd quarter	2008 2nd quarter	Δ %	Δ % local currencies
Orders received	895	1 196	-25.2	-21.1
Operating revenue	905	1 196	-24.3	-20.1
Operating profit (EBIT)	9	8	+12.5	+12.5
in %	1.0	0.7		
Net profit	4	-1		
	30.06.2009	31.03.2009		
Personnel at end of period (number)	1 507	1 641	-8.2	

Group				
In million CHF	2009 2nd quarter	2008 2nd quarter	Δ %	Δ % local currencies
Orders received	3 058	3 746	-18.4	-14.2
Operating revenue	2 973	3 406	-12.7	-8.5
Operating profit (EBIT)	231	221	+4.5	+10.9
in %	7.8	6.5		
Profit before taxes	229	200	+14.5	
Net profit	164	147	+11.6	
Cash flow ¹	188	188	-	
Capital expenditure	29	32	-9.4	
	30.06.2009	31.03.2009		
Order backlog	6 802	6 838	-0.5	-2.7
Consolidated shareholders' equity	2 196	2 014	+9.0	
Personnel at end of period (number)	44 048	44 580	-1.2	

¹ Cash flow: Net profit + depreciation/amortization +/- change in provisions

A good performance in a difficult environment

The Schindler Group delivered a good result for the first half of 2009 despite the difficult economic environment. Operating profit increased by 13% and profit rose by 2% compared to the first half of 2008. However, orders received and operating revenue were both impacted by the global economic downturn as well as negative foreign exchange impacts.

Orders received

Consolidated orders received declined by 17.2% to CHF 6 075 million compared to the first half of 2008. This corresponds to a decrease of 12.9% in local currencies. Approximately 44% of the reduction in value was attributable to ALSO.

Operating revenue

Consolidated operating revenue decreased by 11.5% to CHF 5 969 million compared to the first half of 2008 (-7.1% in local currencies). At ALSO, a reduction of 21.8% was recorded (-17.5% in local currencies).

Net income from financing and investing

Net income from financing and investing deteriorated by CHF 36 million to CHF -43 million compared to the first half of 2008. This result was mainly driven by foreign exchange losses related to operational hedging transactions. Foreign exchange gains were recorded in the same period of the previous year.

Profit and cash flow

Net profit grew by 2.2% to CHF 320 million compared to the first half of 2008. Cash flow of CHF 364 million was generated, compared to CHF 383 million in the same period of the previous year.

Cash and cash equivalents totaled CHF 1 532 million as at June 30, 2009. The debenture with a nominal value of CHF 300 million that fell due on June 2, 2009, was repaid.

Personnel numbers

The number of employees declined by 2.3% to 44 048 employees compared to end-2008. In the elevators and escalators business, personnel decreased by 685 employees or 1.6% – particularly in North America and Europe. ALSO reported an 18.0% reduction in employee numbers, which was mainly due to the closure of the Polish and Swedish subsidiaries.

Elevators and escalators business

Volume of orders received in new installations business weakens due to lower demand

Orders received decreased by 14.5% compared to the first half of 2008 (–10.3% in local currencies). All regions were affected by the decline: North America was most severely impacted and Asia/Pacific was least impacted.

The volume of sales grew by 8.7% in the second quarter of 2009 compared to the previous quarter, representing a pleasing development. The volume of orders received in the fourth quarter of 2008 was exceeded by 4.4%.

In certain countries, the difficult economic environment led to a significant reduction in the demand for new installations. Orders received in the new installations business fell by 28.9% in the first six months of 2009 compared to the first half of 2008 (–25.0% in local currencies). However, the sales figures for the first half of 2008 were exceeded in several countries in Asia and Europe. In the modernization business, sales levels remained in line with the first half of 2008 thanks to the growth rates achieved in Europe and South America. Pleasing growth was reported in the maintenance business in all regions.

Schindler secured orders for several major new installations projects during the reporting period. This includes orders for a total of 177 installations for airports in Berlin (Germany) and Kolkata (India). Schindler will deliver and install 79 escalators for the Bucharest metro. In addition, it will supply 94 escalators for the Expo 2010 world exhibition in Shanghai to transport the streams of visitors around China's showpiece national pavilion as well as along the main access route to the exhibition.

The contract for the modernization of elevators at "Greentowers" – the head office of Deutsche Bank in Frankfurt am Main, Germany – was awarded to Schindler. This project represents the largest renovation of a high-rise building in Europe at present and will involve the implementation of numerous innovative and future-oriented measures in accordance with environmental sustainability criteria. Schindler is supporting this pioneering construction project with its state-of-the-art elevator technology.

The order backlog grew by 6.9% to CHF 6 725 million compared to end-2008 (+3.0% in local currencies). The beginning and progress of construction work was delayed in several markets but very few orders were cancelled.

Operating revenue and operating profit

Operating revenue totaled CHF 4 020 million. This decline of 5.4% compared to the first half of 2008 was mainly attributable to negative foreign exchange impacts as well as delays in the execution of individual orders. Adjusted for foreign exchange impacts, operating revenue decreased by 1.0%.

Operating profit (EBIT) grew by 13.9% to CHF 482 million (+20.8% in local currencies). Negative foreign exchange impacts led to a CHF 29 million reduction in EBIT.

The EBIT margin was 12.0% (first half of 2008: 10.0%). The improvement in the result was driven by increases in productivity, systematic cost controls and lower raw materials prices. All regions contributed to this enhanced result. Capacity is reviewed on an ongoing basis and has, where necessary, already been adjusted in line with the change in demand. Restructuring costs of approximately CHF 13 million were recorded during the reporting period, compared to CHF 22 million in the first half of 2008. A book gain of CHF 39 million was realized on the sale of real estate in Pratteln, Switzerland, in the first half of 2009.

ALSO

Marked increase in profit

Most European PC markets saw the demand for IT products decline significantly in value terms compared to the first half of 2008, reflecting the adverse economic climate. Net sales totaled CHF 1 949 million, which corresponds to a decrease of 21.8% (-17.5% in local currencies). Around half of this reduction was attributable to the closure of the Swedish and Polish subsidiaries.

Thanks to cost reduction measures, a targeted improvement in margins and lower financing costs, ALSO succeeded in generating a net profit of CHF 9 million in the first half of 2009 (first half of 2008: CHF 2 million).

The different reporting structure may cause individual values and percentages to differ from ALSO reports. In particular, the amounts reported separately by ALSO under "Discontinued operations" are not shown separately in this report.

Outlook

Elevators & escalators

It remains difficult to make any forecasts regarding the future performance of the economy. The elevators and escalators business takes a long time to react to economic developments. The decline in orders received in the new installation business in the first half of 2009 will begin to affect results in the fourth quarter of 2009 and will continue to have an impact in 2010.

Capacity has already been adjusted in markets that have been severely affected by the economic downturn, such as Spain and the US, as well as in production units. However, a further reduction in capacity may become necessary unless markets stabilize and signs of a recovery become visible. The relevant measures have already been prepared and could be executed in the second half of 2009.

ALSO

In the current uncertain environment, it is difficult to predict how the third quarter and, in particular, the seasonally weaker fourth quarter will develop. Provided there is no further deterioration in the market environment in the second half of 2009 – and excluding any unforeseeable events – ALSO expects to generate a net profit of around CHF 15 million for 2009.

Group

Schindler anticipates that it will succeed in maintaining 2009 net profit before recession-related costs at the same level as in 2008. Excluding any unforeseeable events, it is estimated that these negative impacts will not exceed CHF 100 million.



Alfred N. Schindler
Chairman of the Board
of Directors

Luc Bonnard
Vice Chairman of the Board
of Directors

Schindler lends a helping hand

In May 2008, China's Szechuan province was shaken by a massive earthquake. Countless people lost their lives and countless buildings were destroyed – including the Lixin Central Primary School and Dagan Village Pre-School. Well over 2 000 children were affected as a result.

Schindler responded by donating one million US dollars – most of which is being used to rebuild the two schools. From the end of 2009, 56 teachers will again be able to provide schooling for these children in the new buildings.

Schindler assumes its responsibilities

The swift reconstruction of the schools was initiated thanks to close cooperation between Schindler, the local governments in Shanghai and Szechuan and a charitable foundation – thus ensuring that the children affected by the catastrophe can rapidly resume their education.



Children from China's Szechuan province whose school was destroyed by the May 2008 earthquake. Schindler is supporting the reconstruction effort.



Interim financial statements 2009 – Group

Profit and loss statement 1st half

In million CHF	2009		2008	
	1st half	%	1st half	%
Operating revenue	5 969	100.0	6 744	100.0
Operating expenses	5 479	91.8	6 311	93.6
Operating profit	490	8.2	433	6.4
Net income from financing and investing activities	-43	-0.7	-7	-0.1
Profit before taxes	447	7.5	426	6.3
Income taxes	127	2.1	113	1.7
Net profit	320	5.4	313	4.6
Of which:				
Shareholders of Schindler Holding Ltd.	305		295	
Minority interests	15		18	

Net profit (earnings) per share and bearer participation certificate in CHF

Basic earnings per share and bearer participation certificate	2.58	2.51
Diluted earnings per share and bearer participation certificate	2.57	2.50

Profit and loss statement 2nd quarter

In million CHF	2009		2008	
	2nd quarter	%	2nd quarter	%
Operating revenue	2 973	100.0	3 406	100.0
Operating expenses	2 742	92.2	3 185	93.5
Operating profit	231	7.8	221	6.5
Net income from financing and investing activities	-2	-0.1	-21	-0.6
Profit before taxes	229	7.7	200	5.9
Income taxes	65	2.2	53	1.6
Net profit	164	5.5	147	4.3
Of which:				
Shareholders of Schindler Holding Ltd.	157		136	
Minority interests	7		11	

Net profit (earnings) per share and bearer participation certificate in CHF

Basic earnings per share and bearer participation certificate	1.33	1.19
Diluted earnings per share and bearer participation certificate	1.32	1.18

Balance sheet

In million CHF	30.06.2009	%	31.12.2008	%	30.06.2008	%
Cash on hand	1 532	22.4	1 254	18.5	1 338	18.1
Other current assets	3 387	49.6	3 702	54.5	3 950	53.4
Non-current assets	1 909	28.0	1 833	27.0	2 103	28.5
Total assets	6 828	100.0	6 789	100.0	7 391	100.0
Current liabilities	3 545	51.9	3 726	54.9	4 355	58.9
Non-current liabilities	1 087	15.9	1 045	15.4	1 066	14.4
Total liabilities	4 632	67.8	4 771	70.3	5 421	73.3
Equity of shareholders of Schindler Holding Ltd.	2 079	30.5	1 907	28.1	1 853	25.1
Minority interests	117	1.7	111	1.6	117	1.6
Consolidated shareholders' equity	2 196	32.2	2 018	29.7	1 970	26.7
Total liabilities and shareholders' equity	6 828	100.0	6 789	100.0	7 391	100.0

Cash flow statement

In million CHF	2009 1st half	2008 1st half
Net profit	320	313
Depreciation and amortization	61	63
Change of provision	-17	7
Other positions with no effect on liquidity	-29	2
Change of remaining net working capital	172	178
Cash flow from operating activities	507	563
Investments in fixed assets, net	-46	-44
Investments in intangible assets and subsidiaries, net	-18	-106
Non-current assets held for sale	56	1
Change of securities and financial assets	249	-59
Cash flow from investing activities	241	-208
Repayment 3½% debenture 1999–2009	-300	-
Change in other financial debts	43	294
Additions/disposals treasury stock	1	-128
Dividends paid by Schindler Holding Ltd.	-238	-192
Dividends paid to minority shareholders	-9	-18
Cash flow from financing activities	-503	-44
Translation exchange differences	33	1
Change in cash on hand	278	312
Cash on hand at start of period	1 254	1 026
Cash on hand at end of period	1 532	1 338

Statement of comprehensive income 1st half

In million CHF	2009			2008		
	Share-holders Schindler Holding Ltd.	Minority interests	Group	Share-holders Schindler Holding Ltd.	Minority interests	Group
Net profit	305	15	320	295	18	313
Other comprehensive income:						
Exchange differences	101	1	102	-84	-4	-88
Hedging transactions	-1	-1	-2	1	2	3
Financial instruments available for sale	1	-	1	-1	-	-1
Taxes other comprehensive income	-	-	-	-	-	-
Comprehensive income	406	15	421	211	16	227

Statement of shareholders' equity as at June 30

In million CHF	2009			2008		
	Share-holders Schindler Holding Ltd.	Minority interests	Group	Share-holders Schindler Holding Ltd.	Minority interests	Group
January 1	1 907	111	2 018	1 957	125	2 082
Net profit	305	15	320	295	18	313
Other comprehensive income	101	-	101	-84	-2	-86
Comprehensive income	406	15	421	211	16	227
Dividends	-238	-9	-247	-192	-18	-210
Additions/disposals treasury stock	1	-	1	-120	-	-120
Options for participation plan (fair value)	3	-	3	2	-	2
Change in minority interests	-	-	-	-5	-6	-11
June 30	2 079	117	2 196	1 853	117	1 970

Segment information

In million CHF	Group	Finance/ Elimi- nations	Segments		Additional information to the E&E segment			
			ALSO	Elevators & Escalators (E&E)	Europe	North, Central and South America	Asia, Australia, Africa	Elimi- nations
1st half 2009								
Operating revenue third parties	5 969	–	1 949	4 020	2 164	1 218	638	–
Revenue from other regions	–	–	–	–	115	6	20	–141
Total operating revenue	5 969	–	1 949	4 020	2 279	1 224	658	–141
Operating profit	490	–14	22	482				
Additions of property, plant, equipment and intangible assets	67	–	8	59	32	14	13	–
Total depreciation and amortization	61	–	7	54	30	14	10	–
of which impairment	–	–	–	–	–	–	–	–
Share in profits of associated companies	6	–	–	6				

1st half 2008								
Operating revenue third parties	6 744	–	2 493	4 251	2 340	1 256	655	–
Revenue from other regions	–	–	–	–	120	5	21	–146
Total operating revenue	6 744	–	2 493	4 251	2 460	1 261	676	–146
Operating profit	433	–14	24	423				
Additions of property, plant, equipment and intangible assets	60	–	2	58	27	26	5	–
Total depreciation and amortization	63	–	6	57	35	13	9	–
of which impairment	–	–	–	–	–	–	–	–
Share in profits of associated companies	4	–	–	4				

In million CHF	Group	Finance/ Elimi- nations	Segments		Additional information to the E&E segment		
			ALSO	Elevators & Escalators (E&E)	Europe	North, Central and South America	Asia, Australia, Africa
30.06.2009							
Assets	6 828	1 254	697	4 877	2 549	1 393	935
Investments in associated companies	174	–	–	174	18	–	156
Liabilities	4 632	111	505	4 016	2 549	917	550
Personnel at end of period (number)	44 048	–	1 507	42 541	21 084	12 335	9 122
31.12.2008							
Assets	6 789	1 298	876	4 615	2 585	1 189	841
Investments in associated companies	169	–	–	169	14	–	155
Liabilities	4 771	369	696	3 706	2 270	876	560
Personnel at end of period (number)	45 063	–	1 837	43 226	21 436	12 674	9 116

Notes to the consolidated interim financial statements

General principles

In the unaudited consolidated interim financial statements as at June 30, 2009, which have been prepared on the basis of IAS 34 "Interim Financial Reporting", the same accounting policies have been applied as in the consolidated financial statements as at December 31, 2008, which are fully explained in the Financial Report 2008. As from January 1, 2009, various new IFRS norms have been adopted. Changes have resulted from adoption of the amendments to IAS 1 "Presentation of Financial Statements" and IAS 23 "Borrowing Costs". IFRS 8 "Operating Segments" was also introduced. The individual "Improvements to IFRSs 2008" have no material effect on the accounting practices of Schindler. The same applies for the following amendments: IFRS 1/IAS 27 "Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate", IAS 32/IAS 1 "Puttable Financial Instruments and Obligations Arising on Liquidation", IFRS 2 "Vesting Conditions and Cancellations" and IFRIC 9/IAS 39 "Embedded Derivatives: Amendments". Also, none of the newly applicable interpretations, i.e. IFRIC 13 "Customer Loyalty Programmes", IFRIC 15 "Agreements for the Construction of Real Estate" and IFRIC 16 "Hedges of a Net Investment in a Foreign Operation", have any material effect on the consolidated financial statements of Schindler.

For the consolidated annual financial statements 2009, IFRS 7 "Financial Instruments: Enhanced Disclosures" and IFRIC 18 "Transfers of Assets from Customers" come into force. Potential effects of new and revised standards that will come into force for subsequent consolidated financial statements are also being evaluated. These standards include further amendments to IFRS 1 "First-time Adoption of IFRS", IFRS 3 "Business Combinations", and IAS 27 "Consolidated and Separate Financial Statements". In addition to these, there is IFRIC 17 "Distribution of Non-cash Assets".

Application of all of the adopted changes has not had any material effects on the capital, financial, income, or cash flow situation of Schindler. This is also expected to be the case for the pending changes mentioned above. Schindler applies the new rules for the first time as of the dates stated in the respective standards.

The interim financial statements based on IFRS contain assumptions and estimates that affect the figures stated in this interim report. The true results may differ from these estimates.

Segment reporting

In the interim financial statements, the segment reporting is presented for the first time according to IFRS 8 "Operating Segments". Since the first-time adoption causes various changes in content, the values for the previous year have been adjusted. There are, however, no consequences for the capital, financial, income, or cash flow situation of Schindler. The new concept for segment reporting is explained below.

The Schindler Group comprises the two operating segments "Elevators & Escalators" and "ALSO". These are the organizational units for which reporting takes place to the management of the Schindler Group ("Chief Operating Decision Maker"). Management of the two business units by Group management takes place with the involvement of the persons responsible for the two segments (the respective presidents of the management committees "Elevators & Escalators" and "ALSO").

The "Elevators & Escalators" segment comprises various operational units which are active in the production and installation of new installations as well as the modernization, maintenance, and repair of existing installations. The "ALSO" segment is a company listed on the SIX Swiss Exchange that specializes in distribution and logistical services for information technologies and consumer electronics (ICE).

The category "Financial/eliminations" mainly comprises the expenses of Schindler Holding Ltd. as well as the centrally managed financial assets and the financial liabilities to third parties that have been entered into for Group financing purposes. Also contained in this category are eliminations associated with the "ALSO" segment and – to a limited extent – the assets and liabilities which cannot be allocated to the segments.

The operating profit contains all operating income and expenses which occur directly in the respective segments. These include cross-segment expenses which are charged directly "at arm's length". The charges that are transferred are determined according to the services rendered and on the basis of recognized international standards (OECD Transfer Pricing Guidelines).

The assets and liabilities of the "Elevators & Escalators" segment contain only third-party financial assets and financial liabilities. By contrast, the "ALSO" segment can contain financial assets and financial liabilities relative to other Group companies which are eliminated in the category "Financial/eliminations".

Associated companies are only active in the "Elevators & Escalators" segment. The share in profit is not part of the reported operating profit.

The number of employees is recognized and allocated according to uniform criteria. The number of employees only includes employees who have a direct contractual relationship with Schindler.

In addition to the segment information – in the sense of continuous disclosure – selected information relating to the individual regions of the "Elevators & Escalators" segment is published on a similar basis to the previous reporting.

The allocation of operating revenue from the "Elevators & Escalators" segment to the regions takes place according to the billing location. In addition to operating revenue from third parties, revenue from transactions with other regions is reported separately. These revenues are based on market prices (at arm's length).

The employees are allocated geographically to the location where they have an employment contract with a Schindler company and are paid locally by this company, or – in individual cases – to the location where they perform their work.

Since the internal and external reporting are based on the same principles of valuation, the need for reconciliation of the management reporting figures to the financial reporting figures does not arise.

Scope of consolidation

Relative to June 30, 2008, and December 31, 2008, the scope of the consolidation as at June 30, 2009, was expanded to include individual relatively small local companies in Europe. The effect of these companies on consolidated operating revenue and net profit is clearly below 1%.

Translation of foreign currency

The exchange rates for the most significant foreign currencies of the Schindler Group are shown in the table below.

Exchange rates

			2009		2008		
			Closing rate	Average	Closing rate as	Closing rate	Average
			as at June 30	rate for	at December 31	as at June 30	rate for
				first half-year			first half-year
Euro area	EUR	1	1.52	1.50	1.49	1.61	1.61
USA	USD	1	1.08	1.12	1.06	1.02	1.05
United Kingdom	GBP	1	1.80	1.67	1.53	2.03	2.09
Brazil	BRL	100	55.32	50.84	45.30	63.73	61.87
China	CNY	100	15.83	16.36	15.49	14.82	14.88

Financial debts

The 3½% debenture 1999–2009 for the nominal value of CHF 300 million became due on June 2, 2009, and was repaid at the nominal value.

Income taxes

The income tax expense recognized in the interim financial statements is based on the best possible current estimate of the income tax rate for 2009.

Dividend

As decided by the General Meeting of Schindler Holding Ltd. of March 16, 2009, a dividend for the financial year 2008 of CHF 2.00 (previous year: CHF 1.60) per registered share and bearer participation certificate was paid on March 20, 2009.

Reduction in capital

At the General Meeting of Schindler Holding Ltd. of March 16, 2009, it was decided that the registered shares and bearer participation certificates that were repurchased between January 14 and December 31, 2008, should be canceled. The capital was correspondingly reduced on May 25, 2009, on expiration of the legally required notice period. After that reduction, the composition of the share capital and bearer participation certificate capital is as follows:

	Number	Nominal value	In CHF Capital
Share capital			
December 31, 2008	72 451 200	0.10	7 245 120
Legally effective reduction	-674 500	0.10	-67 450
June 30, 2009	71 776 700		7 177 670
Participation certificate capital			
December 31, 2008	49 256 900	0.10	4 925 690
Legally effective reduction	-647 500	0.10	-64 750
June 30, 2009	48 609 400		4 860 940
Total share capital and participation certificate capital			12 038 610

Contingent liabilities

The contingent liabilities are described in detail in the notes to the annual financial statements 2008. As of balance sheet date June 30, 2009, there were no material changes.

Release of the interim financial statements for publication

These interim financial statements as at June 30, 2009, were approved and released for publication by the Board of Directors of Schindler Holding Ltd. on August 17, 2009.

Financial calendar

	2009	2010
Annual results media conference	February 17	February 18
Ordinary General Meeting Schindler Holding Ltd.	March 16	March 15
Date of Schindler Holding Ltd. dividend payment	March 20	March ¹
Publication Interim Report as at March 31	April 21	April 23
Publication Interim Report as at June 30	August 18	August 17
Publication Interim Report as at September 30	October 27	October 26

¹ Subject to approval of a dividend payment by the General Meeting of Schindler Holding Ltd.

The Schindler Group Interim Report 2009 is published in German, English, and French. The original German language version is binding.

Also available at www.schindler.com are the Annual Report, press releases, and current share price, as well as general information about the Group. Interested persons from the financial markets, or members of the public, may also communicate with the Group directly through the following contacts:

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Passage
Bahnhof / Parl
Passageway
Station / Parking

- ↑ Kunstmuseum
Art Museum
- ↑ Management KKL
Business- und
Medienräume
Luzerne AG
Management
Business- and Media Rooms
- ↑ Clubräume • Crystal Lounge
Luzerner Terrasse
Group Meets • Crystal Lounge
Open-Air Terrace
- ↑ Auditorium • Auditorium
Restaurant RED
Auditorium
- ↑ Ausstellungsfoyer
Kartenverkauf
World Cafe
Convention Foyer