

Press release

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Subject **General meeting of Schindler Holding Ltd.**

Higher dividend, changes in the Board of Directors

At their 85th Ordinary General Meeting in Lucerne, the shareholders of Schindler Holding Ltd. approved the annual report and financial statements of Schindler Holding Ltd. as well as the consolidated group financial statements for 2012 and granted discharge to the members of the Board of Directors and Management. The other motions proposed by the Board of Directors, including a reduction of share capital and participation capital, were also approved.

Schindler Holding Ltd. closed the financial year 2012 with a net profit of CHF 551 million (previous year: CHF 671 million). The General Meeting approved the motions regarding the appropriation of profits. As a result, a gross dividend of CHF 2.20 per registered share and participation certificate will be paid out on April 4, 2013 (previous year: CHF 2.00).

The reduction of registered share capital of CHF 7 144 005.60 by elimination of repurchased registered shares in the new amount of CHF 7 088 764.50, as well as the reduction of participation certificate capital of CHF 4 689 480.- by elimination of repurchased participation certificates in the new amount of CHF 4 617 190.90 was also approved.

Newly elected to the Board of Directors were Prof. Dr. Monika Bütler, Anthony Nightingale and Carole Vischer, each for a term of three years.

As a consequence the Board of Directors will be composed as follows: Alfred N. Schindler, Chairman, Luc Bonnard, Vice Chairman, Dr. Rudolf W. Fischer, Prof. Dr. Karl Hofstetter, Prof. Dr. Pius Baschera, Dr. Hubertus von Grünberg, Lord Powell of Bayswater,

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Rolf Schweiger, Prof. Dr. Klaus Wellershoff, Prof. Dr. Monika Bütler, Anthony Nightingale and Carole Vischer.

The resolutions and voting results of the General Meeting will be published on www.schindler.com on March 27, 2013.

For more information please contact:

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www.schindler.com